

CITY OF WOOD VILLAGE
FISCAL YEAR 2011-12 APPROVED BUDGET
June 7, 2011

Changes from Proposed Budget to Approved Budget

The Proposed Budget was presented at the first meeting of the Wood Village Budget Committee on April 28, 2011. Suggested changes as outlined below, and allowed under ORS 294.435, were unanimously approved by the Budget Committee. The purpose of this note is to describe changes made to the proposed budget that are reflected in the approved budget.

Changes from Proposed Budget to Approved Budget 2011-12

	<u>Proposed</u>	<u>Approved</u>	<u>Explanation</u>
10 General Fund			
63610 Economic Developmt	\$12,300	\$20,100	Add \$7,800 for shared East County Emergency Manager
66010 Operating Contingency	\$1,953,754	\$1,945,954	Reduce Operating Contingency by \$7800 for above postion
30 Street Fund			
63280 Contracted Services	\$8,000	\$48,000	Add \$40,000 in consultant fees for Street Utility Fee development contract.
64040 Street Improvements	\$117,500	\$37,500	Remove \$80,000 in capital outlay for Halsey St repair
66010 Operating Contingency	\$8,667	\$48,667	Add \$40,000 to Operating Contingency for \$40,000 reduction due to above changes.
70 Sewer Fund			
64015 Vehicles	\$4,750	\$0	Duplicate item intended to be in the Water Fund, but not the Sewer Fund
64030 Building & Improvemts	\$2,500	\$0	Duplicate item intended to be in the Water Fund, but not the Sewer Fund
66010 Operating Contingency	\$50,512	\$57,762	Add \$7,250 to Operating Contingency for \$7,250 reduction due to above changes.
	<u>\$2,157,983</u>	<u>\$2,157,983</u>	

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Changes to Approved Budget after Budget Committee Deliberations

Following the meeting of the Wood Village Budget Committee on April 28, 2011, additional refinements to the approved budget as outlined below, and allowed under ORS 294.435, were included in the budget presented to you today. The purpose of this note is to describe changes made to the approved budget.

Changes from Approved Budget to Approved + Budget 2011-12

	<u>Approved</u>	<u>Approved +</u>	<u>Explanation</u>
30 Street Fund			
Beginning Balance	\$8,643	\$22,536	Add \$13,893 of unused funds from FY10-11 budget into FY11-12 budget
63080 Engineering Services	\$6,000	\$19,893	Add \$13,893 of unused funds from FY10-11 budget into FY11-12 budget
	<u>\$14,643</u>	<u>\$42,429</u>	