

**FORM  
LB-1**

**NOTICE OF BUDGET HEARING**

A meeting of the CITY OF WOOD VILLAGE will be held on June 9, 2009  
(Governing body) (Date)  
 at 6 P.M. at WOOD VILLAGE CITY HALL. The purpose of this meeting is to discuss the budget for  
(Location)  
 the fiscal year beginning July 1, 2009 as approved by the WOOD VILLAGE Budget Committee.  
(Municipal corporation)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at WOOD VILLAGE CITY HALL  
2055 NE 238TH DR, WOOD VILLAGE between the hours of 8AM and 4:30PM. This budget was prepared on  
(Street address)

a basis of accounting that is:  consistent;  not consistent with the basis of accounting used during the preceding year. Major changes, if any, and their effect on the budget, are explained below. This budget is for:  Annual Period;  2-Year Period.

County <b>MULTNOMAH</b>	City <b>WOOD VILLAGE</b>	Chairperson of governing body <b>DONALD ROBERTSON</b>	Telephone number <b>( 503 ) 667-6211</b>
----------------------------	-----------------------------	--	---

**FINANCIAL SUMMARY**

<input type="checkbox"/> Check this box if your budget only has one fund.		TOTAL OF ALL FUNDS	Adopted Budget This Year: 2008-2009	Approved Budget Next Year: 2009-2010
Anticipated Requirements	1. Total Personal Services .....		1,279,692	1,314,578
	2. Total Materials and Services .....		1,988,603	1,930,724
	3. Total Capital Outlay .....		3,422,808	2,222,211
	4. Total Debt Service .....		224,170	258,077
	5. Total Transfers .....		260,750	180,000
	6. Total Contingencies .....		1,880,073	1,032,621
	7. Total Special Payments .....		0	0
	8. Total Unappropriated and Reserved for Future Expenditure....		2,565,937	2,246,167
	9. <b>Total Requirements</b> —add lines 1 through 8 .....		11,622,033	9,184,378
Anticipated Resources	10. Total Resources Except Property Taxes .....		10,966,976	8,451,563
	11. Total Property Taxes Estimated to be Received .....		655,057	732,815
	12. <b>Total Resources</b> —add lines 10 and 11 .....		11,622,033	9,184,378
Estimated Ad Valorem Property Taxes	13. Total Property Taxes Estimated to be Received (line 11) .....		655,057	732,815
	14. Plus: Estimated Property Taxes Not to be Received .....			
	A. Loss Due to Constitutional Limits .....		0	0
	B. Discounts Allowed, Other Uncollected Amounts .....		41,813	46,775
	15. <b>Total Tax Levied</b> —add lines 13 and 14 .....		696,870	779,590
Tax Levies By Type	16. Permanent Rate Limit Levy (rate limit <u>3.1262</u> ) .....		3.1262	3.1262
	17. Local Option Taxes .....			
	18. Levy for Bonded Debt or Obligations .....			

**STATEMENT OF INDEBTEDNESS**

Debt Outstanding		Debt Authorized, Not Incurred	
<input type="checkbox"/> None	<input checked="" type="checkbox"/> As Summarized Below	<input type="checkbox"/> None	<input checked="" type="checkbox"/> As Summarized Below

**PUBLISH BELOW ONLY IF COMPLETED**

Long-Term Debt	Estimated Debt Outstanding at the Beginning of the Budget Year July 1, 2009	Estimated Debt Authorized, Not Incurred at the Beginning of the Budget Year July 1, 2009
Bonds .....		
Interest Bearing Warrants .....		
Other .....	1,799,693	2,002,707
<b>Total Indebtedness</b> .....	1,799,693	2,002,707

**Short-Term Debt**

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

FUND LIABLE	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost